

# THE PRINCIPAL FINANCIAL GROUP INDIVIDUAL ANNUITY INTEREST RATES EFFECTIVE 12/03/2018.

## FIXED DEFERRED ANNUITIES

Principal Select Series Annuity	Effective November 26				Effective December 03			
	Initial Base Rate	Year 1 Premium Credit	1st Yr. Annual Yield on Initial Premium	Average Annual Yield**	Initial Base Rate	Year 1 Premium Credit	1st Yr. Annual Yield on Initial Premium	Average Annual Yield**
Fixed Deferred Annuity Products with MVA Guaranteed Minimum Interest Rate (GMIR) = .05%								
3-year guarantee * (Initial Premium <\$100,000)	2.55%	0.00%	2.55%	2.55%	2.55%	0.00%	2.55%	2.55%
3-year guarantee * (Initial Premium \$100,000 or more)	2.65%	0.00%	2.65%	2.65%	2.65%	0.00%	2.65%	2.65%
Fixed Deferred Annuity Products with MVA Guaranteed Minimum Interest Rate (GMIR) = .05%								
4-year guarantee * (Initial Premium <\$100,000)	2.80%	0.00%	2.80%	2.80%	2.80%	0.00%	2.80%	2.80%
4-year guarantee * (Initial Premium \$100,000 or more)	2.95%	0.00%	2.95%	2.95%	2.95%	0.00%	2.95%	2.95%
6-year guarantee * (Initial Premium <\$100,000)	3.05%	0.00%	3.05%	3.05%	3.05%	0.00%	3.05%	3.05%
6-year guarantee * (Initial Premium \$100,000 or more)	3.20%	0.00%	3.20%	3.20%	3.20%	0.00%	3.20%	3.20%
Fixed Deferred Annuity Products with MVA Guaranteed Minimum Interest Rate (GMIR) = .05%								
9-year guarantee * (Initial Premium <\$100,000)	3.00%	0.00%	3.00%	3.00%	3.00%	0.00%	3.00%	3.00%
9-year guarantee * (Initial Premium \$100,000 or more)	3.15%	0.00%	3.15%	3.15%	3.15%	0.00%	3.15%	3.15%

9 year guarantee period approved in all states except NY

\*\*Represents the average annual interest rate earned during the guarantee period.

## Interest Rate Lock Procedures

Interest Rate Lock-In Procedures for Premium	Interest Rate Lock-In will be the greater of: 1) the first year annual yield rate in effect on the date the client signs the application, or 2) the first year annual yield rate in effect on the date the funds arrive in the Principal home office (h.o.)  Applications and funds must be received in the h.o. within 14 calendar days following the client's signature date on the application or the client will receive the current initial base interest rate in effect at the time the funds are received in the h.o.
Fixed Deferred Annuity Interest Rate Procedures	
Interest Rate Lock-In Procedures for Premium - 1035 Exchanges/Rollovers/Direct Transfers	Interest Rate Lock-In will be the greater of: 1) the first year annual yield rate in effect on the date the client signs the application, or 2) the first year annual yield rate in effect on the date the funds arrive in the Principal home office (h.o.)  Applications must be received in the h.o. within 14 calendar days following the client's signature date on the application and funds must be received in the h.o. within 60 calendar days following the application signature date or the client will receive the current initial base interest rate in effect at the time the funds are received.

## Guaranteed Minimum Interest Rate (GMIR) Rates and Effective Dates

Product	Rate	Effective Date
Principal Select Series Annuity*	0.05%	10/01/2018

NOTE: the GMIR is set at contract issue and is set for the life of the contract,

\*GMIR is 1.40% in CT and NY

NOTE: All products may not be available to all distribution channels.

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