

Western United Life Assurance Company (WULA) is a Washington based life insurance company that has been providing quality annuity products and services since 1963. WULA is a member of the Manhattan Insurance Group.

Manhattan Life Group is a group of four operating life and health insurance companies: Manhattan Life Insurance Company, Central United Life Insurance Company, Family Life Insurance Company and Western United Life Assurance Company.

The Manhattan Life Insurance Company was founded in 1850 and was one of the early pioneers in the life insurance industry. Since then, Manhattan Life and its affiliated companies have provided secure and innovative life and health insurance products and services to more than 700,000 policy and contract holders throughout the United States.

This brochure is a brief summary of the Contract provisions and is not part of the Contract. For complete details, please refer to your Contract.

The Contract referred to in this brochure is an annuity offered by an insurance company and is not insured by FDIC. It is not the product of, nor is it guaranteed by, any bank.

If you withdraw your investment before you reach the age of 59½ there may be an IRS penalty tax of 10% on the taxable income.

Neither Western United Life Assurance Company, nor any of its insurance producers, provide legal or tax advice. This brochure gives only a summary of our understanding of some of the current laws and regulations, and is not exhaustive. Your personal tax advisor should be consulted on any specific points that may be of importance to you.



**WESTERN UNITED LIFE
ASSURANCE COMPANY** SM

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**DISCOVERY
SERIES**

**SINGLE
PREMIUM
DEFERRED
ANNUITIES**

**WESTERN
UNITED LIFE
ASSURANCE
COMPANY**



DISCOVERY SERIES SINGLE PREMIUM DEFERRED ANNUITIES

A Safe Investment:

Western United Life, as a legal reserve life insurance company, is legally required to maintain reserves equal to the Surrender Value of your annuity at all times. Insurance laws require levels of capital and surplus that provide an even greater margin of safety. Both premium and interest are 100% guaranteed by Western United Life Assurance Company.

No Sales Charges or Fees:

There are no up-front sales charges or administration fees deducted from your premium. Interest begins to accumulate immediately on 100% of your premium when received by the Home Office.

Liquidity:

100% of the Surrender Value of your Contract is available to you. The Surrender Value is the Annuity Value minus Surrender Charges and Partial Surrenders.

Tax Deferred Growth:

Interest earned on the *Discovery Series* annuities grows on a tax deferred basis. You do not pay income tax on the interest until you withdraw it. As a result, all of your premium and interest go to work for you immediately.

DISCOVERY 3

Form #	ICC16-WUDSC3; 2016-WUDSC3 (ND, SD)
Initial Interest Rate Guarantee Period	3 Years
Guaranteed Minimum Interest Rate	1-3% in Years 4+
Annuitant's Actual Issue Age	0-99
Min/Max Premium	\$10,000 - \$1,000,000
Max Free Partial Surrender Amt	Accrued Interest/RMD
Early Surrender Charges* (%)	6, 5, 4, 0

DISCOVERY 5

Form #	ICC16-WUDSC5; 2016-WUDSC5 (ND, SD)
Initial Interest Rate Guarantee Period	5 Years
Guaranteed Minimum Interest Rate	1-3% in Years 6+
Annuitant's Actual Issue Age	0-84
Min/Max Premium	\$10,000 - \$1,000,000
Max Free Partial Surrender Amt	15% per Calendar Year
Early Surrender Charges* (%)	8, 7, 6, 5, 4, 0

DISCOVERY 6

Form #	ICC16-WUDSC6; 2016-WUDSC6 (ND, SD)
Initial Interest Rate Guarantee Period	6 Years
Guaranteed Minimum Interest Rate	1-3% in Years 7+
Annuitant's Actual Issue Age	0-84
Min/Max Premium	\$25,000 - \$1,000,000
Max Free Partial Surrender Amt	15% per Calendar Year
Early Surrender Charges* (%)	8, 7, 6, 5, 4, 3, 0

DISCOVERY 7

Form #	ICC16-WUDSC7; 2016-WUDSC7 (ND, SD)
Initial Interest Rate Guarantee Period	7 Years
Guaranteed Minimum Interest Rate	1-3% in Years 8+
Annuitant's Actual Issue Age	0-80
Min/Max Premium	\$10,000 - \$1,000,000
Max Free Partial Surrender Amt	15% per Calendar Year
Early Surrender Charges* (%)	8, 7, 6, 5, 4, 3, 2, 0

PRODUCT FEATURES

Tax Qualifier:

A *Discovery Series* annuity can be issued on a non-qualified and qualified basis. Lines of qualified business include Traditional IRA, Roth IRA, SEP IRA and Simple IRA.

Free Partial Surrender Amount:

Beginning the first year, you can partially surrender the accumulated interest or RMD on *Discovery 3*, or up to 15% of the Annuity Value per calendar year of your *Discovery 5, 6, or 7* annuity without fees or charges.

Flexible Distribution Options:

Your *Discovery Series* annuities can be set up to make regular periodic distributions, such as monthly interest. Partial Surrenders may be made on a monthly, quarterly, semiannual or annual basis and need to be set up as Electronic Fund Transfer (EFT).

Death Benefits:

If the Annuitant dies, surrender charges will be waived. The Annuity Value is payable as a single sum or under an available Settlement Option.

If the Non-Annuitant Owner dies during the Surrender Charge Period the Surrender Value will be paid out.

If the Contract is paid out at the death of the Owner prior to the end of the Surrender Charge period, a partial loss of the Single Premium may result per the Surrender Value provision of the Contract.

