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<sup>2</sup> Subject to change upon renewal.

<sup>3</sup> Index Cap/Trigger Percentage may be higher if initial premium is \$50,000 or more. If renewal would extend contract beyond the annuitization date, these will be redetermined annually on each contract anniversary.

<sup>4</sup> If a benefit option is elected in the first three contract years, any premium credits previously applied through that date will be subtracted from the amount applied to the benefit option.

<sup>5</sup> Return of Premium and renewal options may not be available on all guarantee periods and in all states at all times. State variations may apply.

<sup>6</sup> Prior to the Income Start Date, client may make a one-time change to the Income Start Date. Client may accelerate the Income Start Date up to five years (provided it is no sooner than 13 months after the latest premium payment), or defer the Income Start Date up to five years from the original Income Start Date (must be within the maximum deferral period limits).

<sup>7</sup> Additional restrictions may apply. Qualifying longevity annuity contracts may not be available in all states. Inflation protection riders and payment advancement feature not available when purchased as a QLAC. QLAC premium is limited to the lesser of \$125,000 or 25% of total IRA balances as of prior year end (excluding Roth and Inherited IRAs). The dollar limit applies across all qualified retirement plans and IRAs collectively. The percentage limit applies to each qualified plan separately and to IRAs on an aggregate basis. There are restrictions on how premium limit rules can be applied. There are also restrictions on how qualified plan assets can roll over to a QLAC. It is the client’s responsibility to ensure QLAC premium limitations are met. Roth IRAs cannot be treated as a QLAC.

<sup>8</sup> Fixed Period and Fixed Amount not available. Life with Guarantee Period and Life with Installment Refund not available when purchased as a QLAC.

Tax-qualified retirement arrangements such as IRAs, SEPs and SIMPLE-IRAs are tax deferred. Clients derive no additional benefit from the tax deferral feature of the annuity. Consequently, an annuity should be used to fund an IRA, or other tax-qualified retirement arrangement, to benefit from the annuity’s features other than tax deferral. These features may include guaranteed lifetime income, guaranteed minimum interest rates and death benefits without surrender charges.

Contract rider descriptions are not intended to cover all restrictions, conditions or limitations. There may be an additional charge for some riders. Refer to rider for full details.

Withdrawals prior to age 59½ may be subject to a 10% IRS penalty tax.

Annuities are issued by Principal Life Insurance Company, a member of the Principal Financial Group®, Des Moines, IA 50392. Not all products and services described here are available in all states of the USA.

Guarantees are based on the claims-paying ability of Principal Life Insurance Company.

# Our fixed annuity solutions



Not FDIC or NCUA insured
<small>May lose value • Not a deposit • No bank or credit union guarantee Not insured by any federal government agency</small>

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Contract SF 941, SF 813, SF 918, ICC13 SF 918, SF 779, ICC15 SF 965, SF 965, ICC13 SF 944, SF 944, ICC14 SF 949, SF 949 Rider ICC13 SF 932, SF 932, ICC12 SF 652, ICC12 SF 787, SF 928, SF 870, SF 780-1, SF 781 D, SF 907, ICC13 SF 945, SF 945, SF 920, SF 921, SF 923, SF 924, ICC14 SF 957, SF 957

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# Feature

## Principal Secure Choice Indexed Annuity<sup>SM</sup>

## Principal Select Series Annuity<sup>SM</sup> (SPDA with Market Value Adjustment)

## Principal Preferred Series Annuity<sup>SM</sup>

## Principal Income Annuity<sup>SM</sup> (SPIA)

## Principal Deferred Income Annuity<sup>SM</sup>

### Client needs

- Lump sum investment
- Performance based in part on the performance of the S&P 500<sup>®</sup> Index (excluding dividends)<sup>1</sup>
- Index credit amount generally higher than any fixed annuity offering

- Lump sum investment
- Multi-year rates with matching surrender charge period
- Liquidity — free surrender amount

- Lump sum investment (additional premiums allowed in the first contract year)
- Multi-year rates with matching surrender charge period
- Liquidity — free surrender amount

- Lump sum investment
- Guaranteed stream of income
- Liquidity Rider
- Choice of two optional inflation protection riders:
  - Annual Increase Rider
  - Consumer Price Index Rider

- Ongoing contributions in one contract
- Income payment deferral – 13 months to 30 years with option to make one-time change
- Income payment advancement feature
- Income start date adjustment feature<sup>6</sup>
- Choice of two optional inflation protection riders:
  - Annual Increase Rider
  - Consumer Price Index Rider
- Available to purchase as a qualifying longevity annuity contract (QLAC)<sup>7</sup>

### Guarantee period

Doesn't apply

3- 4- 6- or 9-year (may not be available at all times and in all states)

3- 4- 5- 6- or 7-year (may not be available at all times and in all states)

Doesn't apply

Doesn't apply

### Additional first-year interest

No

No, but a premium credit may apply in the first contract year; set at issue by Principal Life\*

No, but a premium credit may apply in the first contract year; set at issue by Principal Life\*

Doesn't apply

Doesn't apply

### Free surrender amount

10% of balance or required minimum distribution (RMD); recommend taking withdrawals after contract anniversary

10% of balance or RMD

15% of balance or RMD

Doesn't apply

Doesn't apply

### Surrender charges

4-year (9-9-8-7)  
5-year (9-9-8-7-6)  
6-year (9-9-8-7-6-5)  
7-year (9-9-8-7-6-5-4)

3-year (7-7-7)  
4-year (7-7-7-6)  
6-year (7-7-7-6-5-4)  
9-year (7-7-7-6-5-4-3-2-1)

3-year (8-7-6)  
4-year (8-7-6-6)  
5-year (8-7-6-6-5)  
6-year (8-7-6-6-5-4)  
7-year (8-7-6-6-5-4-3)

Doesn't apply

Doesn't apply

### Waiver of surrender charge rider

Nursing home, terminal illness or disability

Nursing home, terminal illness or disability

Nursing home, terminal illness or disability

Doesn't apply

Doesn't apply

### Interest rate bail-out

Doesn't apply

Doesn't apply

Doesn't apply

Doesn't apply

Doesn't apply

### Flexible withdrawal option

Systematic withdrawals

Systematic withdrawals

Systematic withdrawals

Doesn't apply

Doesn't apply

### Guaranteed minimum interest rate

Doesn't apply

Set at issue by Principal Life Insurance Company and does not change for the life of the contract

Set at issue by Principal Life Insurance Company and will be re-determined at the end of each guarantee period

Income payment is guaranteed

Income payment is guaranteed

### Guaranteed return of premium

No — Guaranteed minimum surrender value to be no less than 90% of premium (minus withdrawals), growing at 1% per year<sup>2</sup>

No — Guaranteed minimum surrender value to be no less than premium paid (less withdrawals) accumulated at the guaranteed minimum interest rate stated in the contract, less surrender charges

Option to choose between "Return of Premium" (in all years) or "No Return of Premium" (in all years) on the application at contract issue; once elected, it cannot be changed (i.e., cannot be changed at automatic renewal)<sup>5</sup>

Depends on income option chosen

Yes — before the income start date; after the income start date, depends on income option chosen

### Minimum premium

\$10,000

\$5,000 for 4-, 6- and 9-year guarantee period — single premium  
\$50,000 for 3-year guarantee period — single premium

\$5,000 initial premium (state variations may apply)  
\$2,000 additional premium (allowed in first contract year only)

\$10,000

\$10,000 initial premium  
\$2,000 additional premium

### Issue ages

0 – 85

0 – 85

0 – 90

0 – 95 (79 for Life only)

0 – 93 nonqualified  
0 – 68 qualified  
0 – 82 QLAC

### Client brochures

- RF2177
- RF2177A

- RF1489

- RF2072
- RF2072A

- RF1111
- RF1114

- RF1943
- RF1944

### Index cap/trigger percentage

Minimum set at contract issue and for each subsequent surrender charge period<sup>3</sup>

Doesn't apply

Doesn't apply

Doesn't apply

Doesn't apply

### Participation rate

- Point-to-Point: 100%
- Performance Trigger: Doesn't apply

Doesn't apply

Doesn't apply

Doesn't apply

Doesn't apply

### Annual earnings

Index credit amount, if any, is annually credited on the contract anniversary

Doesn't apply

Doesn't apply

Doesn't apply

Doesn't apply

### Full range of benefit options available

Yes, after one year

Yes<sup>4</sup>

Yes<sup>4</sup>

Yes — Income payment is guaranteed

Yes — Income payment is guaranteed<sup>8</sup>

\*Premium Credit may be higher or lower based on initial premium amount.